

Lucara 2016 Second Quarter Results to Be Released August 4, 2016

VANCOUVER, BRITISH COLUMBIA--(Marketwired - July 13, 2016) - Lucara Diamond Corp. ("Lucara" or the "Company") (TSX:LUC)(BOTSWANA:LUC)(NASDAQ OMX Stockholm:LUC) is pleased to announce that it will be publishing its 2016 Second Quarter results on Thursday, August 4, 2016 after the market close in North America.

The Company will host a conference call to discuss the results on Friday, August 5, at 6:00 a.m. Pacific, 9:00 a.m. Eastern, 3:00 p.m. CET.

Please call in 10 minutes before the conference call starts and stay on the line (an operator will be available to assist you).

Conference ID: 47468162 / Lucara Diamond

Dial-In Numbers:

Toll-Free North America:	+1-866-393-4306
North America:	+1-734-385-2616
Sweden:	+46 (0) 8 5661-9361
London:	+44 (0) 203 107-0289

To view the live webcast presentation, please log on using this direct link:

<http://www.investorcalendar.com/IC/CEPage.asp?ID=175147>

The presentation slideshow will also be available in PDF format for download from the Lucara website www.lucaradiamond.com before the conference call.

A replay of the telephone conference will be available two hours after the completion of the call until August 12, 2016

Replay number (Toll Free North America): +1-855-859-2056

Replay number (International): +1-404-537-3406

The pass code for the replay is: 47468162

On Behalf of the Board,

William Lamb, President and CEO

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About Lucara

Lucara is a well positioned diamond producer. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company's main producing asset is the 100% owned Karowe Mine in Botswana. The Company also conducts exploration activities and holds two precious stone prospecting licenses close to its Karowe mine.

The information in this release is accurate at the time of distribution but may be superseded or qualified by subsequent news releases.

The information in this release is subject to the disclosure requirements of Lucara Diamond Corp. under the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. This information was publicly communicated on June 30, 2016 at 2:00 p.m. Pacific Time.

<https://lucaradiamond.mediaroom.com/index.php?s=2429&item=122534>