Lucara Diamond

Lucara Appoints Paul Day as Chief Operating Officer

VANCOUVER, BRITISH COLUMBIA--(Marketwire - March 27, 2013) - Lucara Diamond Corp. ("Lucara" or the "Company") (TSX:LUC)(BOTSWANA:LUC)(NASDAQ OMX First North:LUC) is pleased to announce the appointment of Mr. Paul Day as Chief Operating Officer of the Company effective as of April 15, 2013. Mr. Day will be based in Gaborone, Botswana to be close to the Karowe Mine allowing for quick and efficient interaction with the operations and project teams.

Mr. Day is a mining engineer with over 22 years of operations experience in Namibia, Mali, Ghana and South Africa. He has held senior mine and operations management positions with Areva, Anglogold and JCI over his career. Responsibilities have included management of several large-scale open pit operations as well as major new mine start ups, workforce recruitment and development, project design and ramp up, all mining safety and production deliverables and cost drivers and systems control. Over the course of his many years in the industry, Mr. Day has built an impressive track record for himself, achieving production targets and improved mining and cost efficiencies at each operation.

William Lamb, President and CEO, commented, "We are so pleased to have Paul join our team. We are a growing company and he adds further depth and expertise to our excellent operations team. We look forward to working with him as we build Lucara into a major diamond producer."

The Company also reports that an independent NI 43-101 compliant Technical Report has been completed on its Mothae Diamond Project in Lesotho and has been filed today on SEDAR (www.sedar.com).

About Lucara

Lucara is a well positioned new diamond producer. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company's two key assets are the Karowe Mine in Botswana and the Mothae Project in Lesotho. The 100% owned Karowe Mine is in production. The 75% owned Mothae Project has completed its trial mining program.

On Behalf of the Board,

William Lamb, President and CEO

Lucara's Certified Advisor on NASDAQ OMX First North is Pareto Öhman AB.

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