

Lucara Diamond

Lucara Corporate Update

VANCOUVER, BRITISH COLUMBIA--(Marketwire - July 6, 2009) - Lucara Diamond Corp. (TSX VENTURE:LUC) reports that it has granted an aggregate of 1,650,000 incentive stock options to certain officers, directors and other eligible persons of the Company. The options, subject to vesting provisions, are exercisable over a period of three years at a price of \$0.48 per share.

On Behalf of the Board,

William Lamb, President and COO

Forward-looking statements: This press release contains statements about expected or anticipated future events and financial results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events and management's capacity to execute and implement its future plans. Actual results may differ materially from those projected by management.

<https://lucaradiamond.mediaroom.com/index.php?s=2429&item=122716>