

Lucara Announces Semi-Annual and Special Dividend

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Nov. 10, 2014) - Lucara Diamond Corp. (TSX:LUC) (BOTSWANA:LUC)(NASDAQ OMX Stockholm:LUC) ("Lucara" or the "Company") is pleased to announce that the Board of Directors has declared a semi-annual dividend of CAD \$0.02 per share and a special dividend today of CAD \$0.04 per share resulting in a full year dividend of CAD \$0.08 per share to the holders of the Company's common shares.

The dividend will be paid on December 18, 2014 to holders of record of the Company's common shares at the close of business on December 5, 2014.

The payment of this dividend is consistent with the Company's dividend policy providing for the payment of semi-annual dividends and the payment, from time to time, of a special dividend based on revenues generated from Exceptional Stone Tenders, the Company's overall financial position and other factors existing at the time under consideration. The payment of future cash dividends under the policy is subject to the Board's continuing determination that the declaration of a dividend is in the best interests of Lucara and Lucara's shareholders and is in compliance with all laws and agreements of Lucara applicable to the declaration and payment of cash dividends.

On behalf of the Board,

William Lamb, President and CEO

About Lucara

Lucara is a well positioned new diamond producer. The Company has an experienced board and management team with extensive diamond development and operations expertise. The Company's two key assets are the Karowe Mine in Botswana and the Mothae Project in Lesotho. The 100% owned Karowe Mine is in production. The 75% owned Mothae Project has completed its trial mining program.

Information in this release is accurate at the time of distribution but may be superseded or qualified by subsequent press releases.

The information in this release is price sensitive and must therefore be disclosed under the Swedish Securities Market Act (2077:528).

<https://lucaradiamond.mediaroom.com/index.php?s=2429&item=122587>